Treasury Department, Office of the Secretary, Division of Research and Statistics.

## PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES **GOVERNMENT AND BY FEDERAL AGENCIES**

#### **NOVEMBER 1944**

All prices shown in this statement are closing bid and ask quotations in the over-the-counter market as compiled by the Federal Reserve Bank of New York. Quotations for Treasury bills are on a bank-discount basis; quotations for two Treasury notes, all certificates of indebtedness, and one Federal Home Loan Bank debenture are on a yield basis; quotations for all other issues are on a price basis per hundred dollars of principal amount (excluding accrued interest) with price decimals representing thirty-seconds; quotations for Federal Intermediate Credit Bank debentures, however, are subject to a dealer's commission. Quotations for securities traded on a "when issued" basis (except Federal Intermediate Credit Bank debentures) are shown beginning with the first day such trading is authorized.

Yields are computed on the mean (rounded to nearest thirty-second) of bid and ask; when the mean ends in a fraction equal to exactly one-half of a thirty-second, it is raised or lowered to the nearest even thirty-second. In the case of securities for which there is no ask price, yields are based on the bid price only. Yields are computed to delivery date on the basis of either a 360-day or a 365-day year, depending upon market practice with respect to each issue, and represent nominal annual rates compounded semi-annually. When the price of a bond, note, or debenture is such as to result in a negative yield, the excess of price over zero yield sess than '14. Whenever a negative discount arises on Treasury bills, a price is customarily quoted instead of a rate of discount; in this statement, a negative discount is indicated in the bid and ask columns by quoting the excess of price over zero yield less than '14. Whenever a negative discount arises on Treasury bills, a price is customarily quoted instead of a rate of discount, while in the mean column it is indicated by the abbreviation neg. Average yield or discount is not shown when both positives and negatives occur within the month. Average ask price is shown only when the

								TR	EASURY	BONDS	3							
Day	Dec	4% P . 15. 1944-	54 2		2 <sup>3</sup> / <sub>4</sub> % Sept. 15,	6 P 1945-47		р	2½% P ec. 15, 194	15		3 <sup>3</sup> / <sub>4</sub> Mar. 1	1% P 15. 1946–5	6		June 1	% P 5, 1946-48	3
	Pr	ice		Pr	ice	Yield	l to—	Pr	ice	Yield	Pr	ice	Yiel	1 to—	Р	rice	Yield	l to—
	Bid	Ask	Yield .	Bid	Ask	Call	Matu- rity	Bid	Ask		Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu- rity
1	100. 17 100. 16+ 100. 16 100. 16	100 18 100, 17+ 100, 17 100, 17	342 342 342 342 342	101.30+ 101.30+	101, 31+ 101, 31+ 101, 31+ 101, 31+	. 47	Percent 2, 04 2, 04 2, 04 2, 04	102. 12 102. 12 102. 12 102. 12	102. 13 102. 13 102. 13 102. 13	Percent 0.37 .36 .35 .35	104, 04 104, 04 104 04 104 04	104. 06 104. 06 104. 06 104. 06	Percent 0. 69 . 68 . 67 . 67	Percent 3. 31 3. 31 3. 31 3. 31 3. 31	103. 22 103. 22 103. 22 103. 22	103. 24 103. 24 103. 24 103. 24	Percent 0. 68 . 68 . 67 . 67	Percent 1. 93 1. 93 1. 93 1. 93
8. 9.	100. 16+ 100. 16+ 100. 16+ 100. 16				101.31+ 101.31 101.31 101.31	. 43 . 46 . 45 . 43	2.04 2.05 2.05 2.05 2.04	102.12 102.11+ 102.09 102.09	102, 13 102, 12+ 102, 11 102, 11	. 34 . 33 . 38 . 37	104. 04 104. 04 104. 03 104. 03	104. 06 104. 06 104. 05 104. 05	. 65 . 66 . 65	3. 31 3. 31 3. 31 3. 31 3. 31	103. 21 103. 21 103. 21 103. 21	103. 23 103. 23 103. 23 103. 23	. 68 . 68 . 67 . 66	1. 93 1. 93 1. 93 1. 93
11 12 13 14 15 16 17 18	100, 15+, 100, 15+ 100, 15 100, 15 100, 14 100, 14	100. 16+ 100. 16+ 100. 16 100. 16 100. 15 100. 15	752 952 952 952 552 552	101. 29 101. 28 101. 28	101, 30 101, 30 101, 29 101, 29 101, 29 101, 29	. 42 . 41 . 48 . 47 . 45	2. 04 2. 04 2. 06 2. 06 2. 06 2. 06 2. 06	102, 09 102, 08 102, 07 102, 07 102, 06 102, 06	102, 11 102, 10 102, 09 102, 09 102, 08 102, 08	. 36 . 39 . 41 . 40 . 42 . 42	104. 02 104. 02 104. 01 104. 01 104. 00 104. 00	104 04 104 04 104 03 104 03 104 02 104 02	. 66 . 66 . 67 . 67 . 67	3. 31 3. 31 3. 32 3. 32 3. 32 3. 32 3. 32	103. 20 103. 20 103. 19 103. 19 103. 19 103. 19	103, 22 103, 22 103, 21 103, 21 103, 21 103, 21	. 68 . 67 . 69 . 68 . 67	1. 94 1. 94 1. 95 1. 95 1. 94 1. 94
19	100. 13+ 100. 13+ 100. 13+	100. 14+ 100. 14+ 100. 14+			101, 28+ 101, 28 101, 27	. 44 . 43 . 50	2.06 2.06 2.08	102.06 102.06 102.05+	102, 08 102, 08 102, 06+	. 41 . 41 . 42	104 00 104, 00 103, 31	104. 02 104. 02 104. 01	. 67 . 66 . 67	3. 32 3. 32 3. 32 3. 32	103, 18 103, 18 103, 18	103, 20 103, 20 103, 20	. 69 . 68 . 68	1. 95 1. 95 1. 95
23 24 25	100. 12+ 100. 12+	100, 13+ 100, 13+		101. 25 101. 25	101, 26 101, 26	. 47	2.08 2.08	102.04 102.04	192.05 102.05	. 47	103.30 103.30	104.00 104.00	. 67	3, 33 3, 33	103, 17 103, 17	103, 19 103, 19	. 68	1, 96 1 96
26. 27. 28. 29. 30.	100. 11+ 100. 11 100. 11 100. 10+	100, 12+ 100, 12 100, 12 100, 11+	032 732	101, 24 101, 23 101, 22 101, 22	101, 25 101, 24 101, 23 101, 23	. 54 . 53 . 61 . 60	2, 10 2, 10 2, 10 2, 12 2, 12	102, 02+ 102, 02+ 102, 00 101, 31	102.03+ 102.02+ 102.02 102.01	. 49 . 52 . 54 . 57	103. 29 103. 28 103. 28 103. 28	103. 31 103. 30 103. 30 103. 30	. 69 . 71 . 70 . 70	3. 33 3. 33 3. 33 3. 33	103. 16 103. 16 103. 15 103. 16	103. 18 103. 18 103. 17 103. 18	.70 .70 .71 .69	1.96 1.96 1.97 1.96
A verage	100, 14	100, 15	552	101, 27	101. 28	. 47	2.06	102.07	102.08	. 42	104. 01	104. 03	. 67	3, 32	103. 19	103. 21	. 68	1, 94

									TREAS	URY B	ONDS								
		3½% June 15,	6 P 1946-49			41/4% Oct. 15,	P 1947-52		De	2% P ec. 15, 19	47		2% Mar. 15,	T 1948-50			2 <sup>3</sup> / <sub>4</sub> % Mar. 15,		
Day	Pr	ice	Yield	l to—	Pr	ice	Yield	l to—	Pr	ice		Pr	ice	Yield	l to—	Pr	ice	Yiel	1 to-
	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Yield	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-
	103, 28 103, 28 103, 28 103, 28	103. 30 103. 30 103. 30 103. 30	Per- cent 0, 69 . 69 . 68 . 68	Per- cent 2, 23 2, 23 2, 23 2, 23	109, 29 109, 28 109, 28 109, 28	109. 31 109. 30 109. 30 109. 30	Per- cent 0, 83 , 84 , 83 , 83	Per- cent 2.84 2.85 2.85 2.85	103, 24 103, 23 103, 23 103, 23	103, 26 103, 25 103, 25 103, 25	Per- cent 0.77 .78 .78 .78	101. 31 101. 31 101. 31 101. 31	102. 01 102. 01 102. 01 102. 01 102. 01	Per- cent 1.39 1.39 1.39	Per- cent 1. 61 1. 61 1. 61 1. 61	105, 29 105, 29 105, 29 105, 29	105. 31 105. 31 105. 31 105. 31	Per- cent 0. 95 . 95 . 95 . 95	Per- cent 1.76 1.76 1.76
	103, 27 103, 27 103, 27	103, 29 103, 29 103, 29	. 69 . 68 . 68	2. 23 2. 23 2. 23	109, 27 109, 27 109, 27	109, 29 109, 29 109, 29	. 84	2.85 2.85 2.85	103, 23 103, 22 103, 22	103, 25 103, 24 103, 24		101. 31 101. 31 101. 31	102. 01 102. 01 102. 01	1. 39 1. 39 1. 39	1, 61 1, 61 1, 61	105. 29 105. 29 105. 29	105, 31 105, 31 105, 31	. 95 . 94 . 94	1. 76 1. 76 1. 76
1. 2. 3 4. 5	103, 26 103, 26 163, 26 103, 25 103, 25	103, 28 103, 28 103, 28 103, 27 103, 27	. 68 . 68 . 69 . 69	2. 24 2. 24 2. 24 2. 24 2. 24 2. 24	109, 26 109, 26 109, 25 109, 24 109, 24	109, 28 109, 28 109, 27 109, 26 109, 26	. 83 . 84 . 84 . 84	2. 85 2. 85 2. 86 2. 86 2. 86	103, 22 103, 22 103, 21 103, 20 103, 20	103, 24 103, 24 103, 23 103, 22 103, 22	.78 .78 .79 .80	101. 3I 102. 00 102. 00 102. 00 101. 31	102. 01 102. 02 102. 02 102. 02 102. 01	1. 38 1. 37 1. 37 1. 37 1. 38	1. 60 1. 60 1. 60 1. 60 1. 61	105, 29 105, 28 105, 28 105, 28 105, 28	105, 31 105, 30 105, 30 105, 30 105, 30	. 94 . 95 . 94 . 94	1.76 $1.76$ $1.76$ $1.76$ $1.76$ $1.76$
	103, 24 103, 24 103, 24 103, 24 103, 24	103, 26 103, 26 103, 26 103, 26 103, 26	.70 .70 .69 .69	2. 25 2. 25 2. 25 2. 25 2. 25 2. 25	109, 24 109, 24 109, 23 109, 23 109, 23	109, 26 109, 26 109, 25 109, 25 109, 25	. 83 . 83 . 84 . 83 . 83	2. 86 2. 86 2. 86 2. 86 2. 86	103, 20 103, 20 103, 20 103, 19 103, 19	103, 22 103, 22 103, 21 103, 21 103, 21	.79 .79 .79 .80 .80	101. 31 101. 31 101. 31 101. 31 101. 31	102. 01 102. 01 102. 01 102. 01 102. 01	1, 38 1, 38 1, 38 1, 38 1, 38	I. 61 I. 61 I. 61 I. 61 I. 61	105, 27 105, 27 105, 27 105, 27 105, 27	105, 29 105, 29 105, 29 105, 29 105, 29	. 95 . 95 . 95 . 94 . 94	1.70 1.70 1.70 1.70 1.70
3	103, 23 103, 23	103, 25 103, 25	. 69 , 69	2. 25 2. 25	109, 22 109, 22	109, 24 109, 24	. 83	2.86 2.86	103, 19 103, 19	103. 21 103. 21	. 79 . 79	101, 31	102. 01 102. 01	1, 38 1, 38	1. 60 1. 60	105. 27 105. 27	105, 29 105, 29	. 94	1. 76 1. 76
7 3. 9	103, 22 103, 22 103, 21 103, 22	103, 24 103, 24 103, 23 103, 24	. 70 . 70 . 71 . 69	2, 26 2, 26 2, 27 2, 26	109, 22 109, 21 109, 21 109, 21	109, 24 109, 23 109, 23 109, 23	. 83 . 83 . 83 . 83	2, 86 2, 87 2, 87 2, 87	103, 18 103, 18 103, 17 103, 17	103, 20 103, 20 103, 19 103, 19	.80 .80 .81 .81	101, 30 101, 30 101, 29 101, 29	101, 31 101, 31 101, 30 101, 30	1. 40 1. 40 1. 40 1. 39	1. 62 1. 62 1. 62 1. 62	105, 26 105, 26 105, 25 105, 25	105, 28 105, 28 105, 27 105, 27	. 94 . 94 . 95 . 95	1, 77 1, 70 1, 77 1, 77
Average	103, 25	103. 27	. 69	2. 24	109, 25	109, 27	. 83	2, 86	103, 20	163, 22	. 79	101. 31	102.01	1, 38	1. 61	105, 28	105, 30	. 94	1 70

Excludes postal savings bonds. 2 Called on Aug. 14, 1944, for redemption on Dec. 15, 1944.

<sup>611603-44</sup> 

#### 1. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT !-- Continued

			1						FREASU	JRY BO	NDS							
Day	Ji	13/4% T une 15, 19	945	Se	2½% P ept. 15, 19	048		29/ Dec. 15	6 P 1948-50			2% 7 June 15,	r 1949–51			2% Sept. 15,	T 1949-51	
24,	Pr	rice		Pr	rice		Pr	ice	Yield	i to—	Pr	ice	Yield	l to—	Pr	ice	Yield	d to-
	Bid	Ask	Yield	Bid	Ask	Yield	Bid	Ask	Call	Matu- rity	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-
1 2 3 4	101. 12 101. 12 101. 12 101. 12	101. 14 101. 14 101. 14 101. 14	Percent 1, 35 1, 35 1, 35 1, 35 1, 35	105. 31 105. 31 105. 31 105. 31	106. 01 106. 01 106. 01 106. 01	Percent 0. 92 . 92 . 91 . 91	104. 11 104. 11 104. 10 104. 10	104. 13 104. 13 104. 12 104. 12	Percent 0.92 .91 .92 .92	Percent 1, 26 1, 25 1, 26 1, 26	101. 25 101. 25+ 101. 25+ 101. 26	101. 26 101. 26+ 101. 26+ 101. 27	Percent 1, 59 1, 59 1, 59 1, 59	Percent 1, 71 1, 71 1, 71 1, 71 1, 71	101. 22 101. 22 101. 22 101. 22+	101, 23 101, 23 101, 23 101, 23+	Percent 1.64 1.64 1.64 1.63	Percent 1.74 1.74 1.74 1.74 1.73
5 3 7	101. 12	101.14	1. 35	105. 31	106.01	. 91	104. 10	104. 12	.92	1. 26	101. 27	101. 28	1. 58 1. 58	1.70	101, 23+ 101, 23+	101.24+	1.62	1.73
9 10 11	101. 12 101. 12 101. 11	101.14	1. 35 1. 36	105, 30 105, 30 105, 30	106, 00 106, 00	.92	104.10	104. 12 104. 12 104. 12	. 92	1. 26 1. 26	101. 26+ 101. 26+	101.27+	1, 58 1, 58 1, 58	1. 70 1. 70 1. 70	101. 23 101. 23 101. 23	101. 24	1. 62 1. 62 1. 62	1.73 1.73 1.73
12 13 14 15 16 17	101. 11 101. 11 101. 11 101. 11 101. 11 101. 11	101. 13 101. 13 101. 13 101. 13 101. 13 101. 13	1, 36 1, 36 1, 36 1, 35 1, 35 1, 35	105, 30 105, 30 105, 30 105, 29 105, 28 105, 28	106, 00 106, 00 106, 00 105, 31 105, 30 105, 30	. 91 . 91 . 91 . 92 . 92 . 92	104. 09 104. 09 104. 09 104. 09 104. 08 104. 08	104. 11 104. 11 104. 11 104. 11 104. 10 104. 10	. 92 . 92 . 92 . 92 . 93 . 93	1, 26 1, 26 1, 26 1, 26 1, 27 1, 27	101. 26+ 101. 26+ 101. 26+ 101. 26+ 101. 26 101. 26	101. 27+ 101. 27+ 101. 27+ 101. 27+ 101. 27 101. 27	1, 58 1, 58 1, 58 1, 58 1, 59 1, 59	1, 70 1, 70 1, 70 1, 70 1, 70 1, 71 1, 71	101, 23 101, 23 101, 23 101, 23 101, 22+ 101, 22+	101 24 101, 24 101, 24 101, 24 101, 23 101, 23+	1. 62 1. 62 1. 62 1. 62 1. 63 1. 63	1. 73 1. 73 1. 73 1. 73 1. 73 1. 73
20212222	101. 11 101. 11 101. 12	101. 13 101. 13 101. 14	1. 35 1. 35 1. 34	105, 28 105, 28 105, 28	105. 30 105. 30 105. 30	. 92 . 92 . 92	104. 08 104. 07 104. 07	104, 10 104, 09 104, 09	. 92 . 93 . 93	1, 26 1, 27 1, 27	101. 26 101. 25+ 101. 25+	101. 27 101. 26+ 101. 26+	1, 59 1, 59 1, 59	1.71 1.71 1.71	101.22+ 101.22 101.22	101. 23+ 101. 23 101. 23	1. 63 1. 63 1. 63	1, 73 1, 74 1, 74
23 24 25 26	101. 12 101. 12	101.14 101.14	1.34 1.34	105, 27 105, 27	105, 29 105, 29	. 92	104. 07 104. 07	104. 09 104. 09	. 93	1. 27 1. 27	101. 25+ 101. 25+	101. 26+ 101. 26+	1. 59 1. 59	1.71 1.71	101. 22 101. 22	101. 23 101. 23	1, 63 1, 63	1. 74 1. 74
27 28 29 30	101. 11 101. 11 101. 10 101. 10	101, 13 101, 13 101, 12 101, 12	1, 35 1, 35 1, 36 1, 36	105, 26 105, 26 105, 26 105, 26	105, 28 105, 28 105, 28 105, 28	. 93 . 93 . 93 . 93	104. 06 104. 05 104. 05 104. 05	104. 08 104. 07 104. 07 104. 07	. 94 . 94 . 94 . 94	1. 27 1. 28 1. 28 1. 28	101. 24+ 101. 24+ 101. 25 101. 25	101. 25+ 101. 25+ 101. 26 101. 26	1, 59 1, 59 1, 58 1, 58	1. 71 1. 71 1. 71 1. 71 1. 71	101. 21 101. 20+ 101. 20+ 101. 21	101. 22 101. 21+ 101. 21+ 101. 22	1. 63 1. 64 1. 64 1. 63	1. 74 1. 74 1. 74 1. 74
Average	101. 11	101. 13	1. 35	105, 29	105.31	. 92	104.08	104. 10	. 93	1. 27	101. 26	101. 27	1.59	1.71	101. 22	101. 23	1.63	1.73

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Dav	1	2% 7 Dec. 15, 19	949-51		1	3½% D <b>ec.</b> 15, 1	P 949-52		1	2½% Dec. 15, 1	<i>P</i> 1949–53		1	2% <i>T</i> Mar. 15, 19	7 950–52		s	21/2% lep1. 15,	<i>P</i> 1950–52	
	Pr	ice	Yiel	d to—	Pr	i <b>c</b> e	Yield	d to—	Pr	ice	Yiel	d to-	Pr	ice	Yield	d to—	Pr	icc	Yield	d to-
	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu- rity	Bid	Ask	Call	Matu- rity	Bid	Ask	Call	Matu-
1	101, 20 101, 20 101, 20 101, 20+	101, 21 101, 21 101, 21 101, 21	Per- cent 1, 67 1, 67 1, 67 1, 66	Per- cent 1:76 1.76 1.76 1.75	109. 29 109. 29 109. 29 109. 29	109. 31 109. 31 109. 31 109. 31	Per- cent 1. 12 1. 12 1. 12 1. 12	Per- cent 1, 80 1, 80 1, 80 1, 80	106, 15 106, 15 106, 14 106, 14	106. 17 106. 17 106. 16 106. 16	Per- cent 1, 19 1, 19 1, 19 1, 19	Per- cent 1. 73 1. 73 1. 73 1. 73	101. 14+ 101. 14+ 101. 14+ 101. 15	101, 15+ 101, 15+ 101, 15+ 101, 16	Per- cent 1. 71 1. 71 1. 71 1. 71	Per- cent 1.79 1.79 1.79 1.79	106, 29 106, 29 106, 28 106, 28	106, 31 106, 31 106, 30 106, 30	Per- cent 1. 27 1. 27 1. 27 1. 27	Per- eent 1, 56 1, 56 1, 56 1, 56
6	101. 22	101. 23	1. 65	1.75	109. 28	109.30	1. 12	1.81	106. 15	106. 17	1. 18	1.73	101.16+	101.17+	1.70	1. 78	106. 31	107.01	1. 26	1. 55
89 1011	101. 22 101. 21+ 101. 21+	101. 23 101. 22+ 101. 22+	1. 65 1. 65 1. 65	1. 75 1. 75 1. 75	109, 28 109, 28 109, 28	109.30 109.30 109.30	1. 12 1. 12 1. 12	1.80 1.80 1.80	106. 15 106. 15 106. 15	106. 17 106. 17 106. 17	1. 18 1. 18 1. 18	1, 73 1, 73 1, 72	101. 16 101. 15+ 101. 15+	101. 17 101. 16+ 101. 16+	1. 71 1. 71 1. 71	1, 78 1, 78 1, 78	107. 00 107. 00 107. 00	107. 02 107. 02 107. 02	1. 25 1. 25 1. 25	1. 55 1. 55 1. 54
12	101. 21+ 101. 21+ 101. 21+ 101. 21+ 101. 21 101. 21	101, 22+ 101, 22+ 101, 22+ 101, 22+ 101, 22 101, 22	1. 65 1. 65 1. 65 1. 65 1. 65 1. 65	1. 75 1. 75 1. 75 1. 75 1. 75 1. 75	109. 28 109. 28 109. 28 109. 28 109. 27 109. 27	109. 30 109. 30 109. 30 109. 30 109. 29 109. 29	1, 12 1, 11 1, 11 1, 11 1, 12 1, 12	1. 80 1. 80 1. 80 1. 80 1. 80 1. 80	106, 15 106, 15 106, 15 106, 15 106, 15 106, 15	106. 17 106. 17 106. 17 106. 17 106. 17 106. 17	1, 18 1, 18 1, 18 1, 18 1, 18 1, 18	1. 72 1. 72 1. 72 1. 72 1. 72 1. 72 1. 72	101. 15+ 101. 16 101. 16 101. 15+ 101. 15+ 101. 15+	101. 16+ 101. 17 101. 17 101. 16+ 101. 16+ 101. 16+	1.70 1.70 1.70 1.70 1.70 1.70	1. 78 1. 78 1. 78 1. 78 1. 78 1. 78 1. 78	106. 31 106. 31 106. 31 106. 31 106. 31 106. 31	107. 01 107. 01 107. 01 107. 01 107. 01 107. 01	1, 25 1, 25 1, 25 1, 25 1, 25 1, 25 1, 25	1. 55 1. 55 1. 55 1. 55 1. 55 1. 55
19	101, 21 101, 20+ 101, 20+	101. 22 101. 21+ 101. 21+	1. 65 1. 66 1. 66	1. 75 1. 75 1. 75	109. 26 109. 25 109. 25	109. 28 109. 27 109. 27	1. 12 1. 13 1. 12	1.81 1.81 1.81	106. 15 106. 15 106. 15	106, 17 106, 17 106, 17	1. 17 1. 17 1. 17	1, 72 1, 72 1, 72 1, 72	101. 15+ 101. 15+ 101. 15+	101.16+ 101.16+ 101.16+	1.70 1.70 1.70	1. 78 1. 78 1. 78	106. 31 106. 31 106. 31	107. 01 107. 01 107. 01	1. 25 1. 25 1. 25 1. 25	1. 55 1. 55 1. 54
23 24 25 26	101. 20+ 101. 20+	101. 21+ 101. 21+		1.75 1.75	109. 25 109. 25	109. 27 109. 27	1. 12 1. 12	1.81 1.81	106. 15 106. 15	106. 17 106. 17	1, 17 1, 17	1.72 1.72	101. 15+ 101. 15+	101, 16+ 101, 16+	1. 70 1. 70	1. 78 1. 78	106. 31 106. 31	107. 01 107. 01	1. 25 1. 25	1. 54 1. 54
27 28 29 30	101. 19+ 101. 19 101. 19 101. 20	101. 20+ 101. 20 101. 20 101. 21	1, 66 1, 66 1, 66 1, 66	1, 75 1, 75 1, 75 1, 75 1, 75	109, 25 109, 25 109, 24 109, 24	109, 27 109, 27 109, 26 109, 26	1. 12 1. 12 1. 12 1. 12 1. 12	1,81 1,81 1,81 1,81	105, 14 106, 14 106, 15 106, 16	106, 16 106, 16 106, 17 106, 18	1. 18 1. 18 1. 17 1. 16	1. 73 1. 72 1. 72 1. 72 1. 72	101. 14 101. 14 101. 13+ 101. 14	101. 15 101. 15 101. 14+ 101. 15	1. 72 1. 71 1. 71 1. 71 1. 71	1. 79 1. 79 1. 79 1. 79	106. 30 106. 30 106. 30 107. 00	107. 00 107. 00 107. 00 107. 02	1. 25 1. 25 1. 25 1. 24	1, 55 1, 55 1, 55 1, 54
Average-	101. 20	101. 21	1.66	1.75	109. 27	109. 29	1. 12	1.80	106. 15	106.17	1.18	1.72	101. 15	101.16	1.71	1.78	106, 31	107.01	1. 25	1. 55

									TRE	ASURY	SOND	s								
Day	S	2% T Sept. 15, 1	, 950–52		J	2 <sup>3</sup> / <sub>4</sub> % une 15,	<i>P</i> 1951-54		s	2% 7 Sept. 15, 19			5	3% . Sept. 15,			1	21/4% Dec. 15, 1	P 1951-53	
2,	Pr	ice	Yiele	d to—	Pr	ice	Yiel	d to—	Pr	ice	Yiel	d to—	Pı	rice	Yield	d to—	Pr	ice	Yiel	d to— e
	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu- rity	Bid	Ask	Call	Matu- rity	Bid	Ask	Call	Matu- rity
1	101.06+ 101.06+ 101.06+ 101.08+ 101.07+ 101.07+ 101.07+ 101.07+ 101.07+ 101.07+ 101.07+ 101.07+ 101.07+ 101.07+ 101.07+ 101.07+ 101.07+ 101.07+ 101.07+ 101.07+ 101.07+	101. 08+ 101. 08+ 101. 07	1. 77 1. 77 1. 77 1. 77 1. 78	Per- cent 1.83 1.83 1.83 1.83 1.83 1.83 1.83 1.83	108, 21 108, 21 108, 21 108, 21 108, 21 108, 25 108, 25 108, 23 108, 23 108, 23 108, 23 108, 23 108, 24 108, 24 108, 24 108, 24 108, 24 108, 24	108, 23 108, 23 108, 23 108, 23 108, 23 108, 25 108, 27 108, 27 108, 25 108, 25 108, 25 108, 25 108, 25 108, 26 108, 2	Per-cent 1. 37 1. 37 1. 37 1. 35 1. 35 1. 36 1. 36 1. 36 1. 36 1. 36 1. 35 1. 35 1. 35 1. 35 1. 35 1. 35 1. 35 1. 35 1. 35 1. 35 1. 35 1. 35 1. 35 1. 35	Per- eent 1.76 1.76 1.76 1.75 1.75 1.75 1.75 1.75 1.75 1.75 1.75	100, 21 100, 21 100, 21 100, 22 106, 23+ 100, 23 100,	100. 22 100. 22 100. 22 100. 22 100. 23 100. 24 100. 2	1. 88 1. 88	Per-cent 1. 92 1. 92 1. 92 1. 91	110, 11 110, 11 110, 11 110, 11 110, 12 110, 12 110, 12 110, 12 110, 12 110, 12 110, 12 110, 11 110, 11 110, 11 110, 11 110, 11	110, 13 110, 13 110, 13 110, 13 110, 14 110, 14 110, 14 110, 14 110, 13 110, 13 110, 13 110, 13 110, 13 110, 13 110, 13 110, 13 110, 13 110, 13	Per- cent 1. 41 1. 41 1. 41 1. 41 1. 40	Per- cent 1.94 1.04 1.94 1.93 1.93 1.93 1.93 1.93 1.93 1.93 1.93	106. 03 106. 03 106. 03 106. 03 106. 05 106. 05 106. 05 106. 05 106. 05 106. 05 106. 07 106. 07 106. 07 106. 07 106. 07 106. 07 106. 07 106. 07 106. 07	106. 05 106. 05 106. 05 106. 05 106. 07 106. 07 106. 07 106. 07 106. 07 106. 09 106. 09 106. 09 106. 09 106. 09 106. 09	Per- cent 1.34 1.34 1.34 1.33 1.33 1.33 1.33 1.33	Per- cent 1.53 1.53 1.53 1.53 1.52 1.52 1.52 1.52 1.52 1.51 1.51 1.51
28 29 36	101.06 101.05+ 101.66	101.07 101.06+ 101.07	1. 78 1. 78 1. 78	1.84 1.84 1.84	108, 23 108, 24 108, 26	108, 25 108, 26 108, 28	1. 35 1. 34 1. 33	1, 75 1, 75 1, 74	100. 22 100. 21 + 100. 22	100, 23 100, 22+ 100, 23	1.89 1.89 1.89	1, 92 1, 02 1, 92	110, 11 110, 11 110, 12	110. 13 110. 13 110. 14	1. 39 1. 39 1. 39	1. 93 1. 93 1. 93	106, 05 106, 05 106, (6	106, 07 106, 07 106, 08	1.33 1.33 1.32	1. 52 1. 52 1. 51
A verage.	101. 07	101.08	1.77	1.83	108, 23	108, 25	1. 36	1.75	100. 22	100. 23	1.88	1.91	110.11	110. 13	1.40	1. 93	106, 05	106, 07	1. 33	1.52

<sup>1</sup> Excludes postal savings bonds.

# i. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT $\vdash$ —Continued

									TRE	ASURY	BONI	os								
Day	D	2% ? ec. 15, 1	T 1951-55		I	2½% lar. 15, 1	T 195 <b>2</b> –54		J	2% T une 15, 19	52-54		J	21/4% June 15, 1	T 1952-55		1	2% Dec. 15,	T 1952-54	
	Pri	ce	Yield	d to-	Pr	ice	Yield	d to—	Pr	ice	Yiel	d to—	Pr	ice	Yiel	d to—	Pr	ice	Yiel	d to—
E	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Masu- rity	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-
2 100 3 100	00. 21 00. 21 00. 21	100. 23 100. 23 100 23	Per- cent 1.90 1.90 1.90	Per- cent 1. 93 1. 93 1. 93	103. 27 103. 27 103. 27	103. 29 103. 29 103. 29	Per- cent 1.93 1.93 1.93	Per- cent 2.04 2.04 2.04	100. 12+ 100. 13 100. 13	100. 13+ 100. 14 100. 14	Per- cent 1.94 1.94 1.94	Per- cent 1.95 1.95 1.95	101. 31 102. 00 102. 00	102. 01 102. 02 102. 02	Per- cent 1. 97 1. 96 1. 96	Per- cent 2.04 2.04 2.04			Per- cent	Per- cent
5 100	00. 21	100. 23	1. 90	1.93	103. 27	103. 29	1.93	2.04	100. 13+	100.14+	1.94	1.95	102. 00	102.02	1.96	2.04				
9 100 10 100	00. 24 00. 24 00. 24	100, 26 100, 26 100, 26	1.88 1.88 1.88	1. 92 1. 92 1. 92	103. 30 103. 29 103. 29	104.00 103.31 103.31	1.92 1.92 1.92	2.03 2.04 2.03	100. 14+ 100. 13+ 100. 14	100. 15+ 100. 14+ 100. 15	1. 93 1. 94 1. 94	1.95 1.95 1.95	102. 05 102. 04 102. 05	102.07 102.06 102.07	1.94 1.94 1.94	2. 02 2. 02 2. 02				
14	00. 24 00. 24 00. 24 00. 24 00. 24 00. 24 00. 24	100, 26 100, 26 100, 26 100, 26 100, 26 100, 26	1. 88 1. 88 1. 88 1. 88 1. 88 1. 88	1. 92 1. 92 1. 92 1. 92 1. 92 1. 92	103. 29 103. 29 103. 29 103. 29 103. 29 103. 29	103. 31 103. 31 103. 31 103. 31 103. 31 103. 31	1.92 1.92 1.92 1.92 1.92 1.92	2. 03 2. 03 2. 03 2. 03 2. 03 2. 03 2. 03	100. 14 100. 14 100. 13+ 100. 13+ 100. 13 100. 13	100. 15 100. 15 100. 14+ 100. 14+ 100. 14 100. 14	1. 94 1. 94 1. 94 1. 94 1. 94 1. 94	1. 95 1. 95 1. 95 1. 95 1. 95 1. 95	102. 05 102. 05 102. 05 102. 05 102. 05 102. 04 102. 04	102. 07 102. 07 102. 07 102. 07 102. 06 102. 06	1. 94 1. 94 1. 94 1. 94 1. 94 1. 94	2. 02 2. 02 2. 02 2. 02 2. 02 2. 02 2. 02				
20	09. 24 00. 24 00. 24	190. 26 100. 26 100. 26	1.88 1.88 1.88	1. 92 1. 92 1. 92	103. 28 103. 28 103. 28	103. 39 103. 30 103. 30	1.93 1.93 1.92	2.04 2.04 2.04	100. 13+ 100. 14 100. 14	100. 14+ 100. 15 100. 15	1. 94 1. 94 1. 94	1. 95 1. 95 1. 95	102. 04 102. 02 102. 02	102.06 102.04 102.04	1.94 1.95 1.95	2. 02 2. 03 2. 03	n. q. n. q. n. q.			
25	00. 24 00. 24 00. 23	100. 26 100. 26	1.88	1. 92 1. 92	103. 28 103. 28	103. 30 103. 30 103. 29	1.92 1.92	2.04 2.04 2.04	100. 14 100. 14	100. 15 100, 15	1. 94 1. 94 1. 94	1. 95 1. 95	102.02 102.02	102. 04 102. 04	1. 95 1. 95	2.03 2.03 2.03	n. q. n. q. n. q.			
30 100	00. 23 00. 23 00. 23	190. 25 100. 25 190. 25	1.89 1.89 1.89	1. 92 1. 92 1. 92	103. 27 103. 27 103. 27 103. 28	103. 29 103. 29 103. 29 103. 30	1. 93 1. 93 1. 93 1. 92	2. 04 2 04 2. 04 2. 04	100. 12+ 100. 12+ 100. 13	100. 13+ 100. 13+ 100. 14	1.94 1.94 1.94	1. 95 1. 95 1. 95 1. 95	102.01 102.01 102.01	102. 03 102. 03 102. 03	1. 95 1. 95 1. 95	2.03 2.03 2.03 2.03	n.q. $n.q.$ $n.q.$			
Average  100	20. 23	100. 20	1.89	1.92	103 28	103. 30	1. 92	2.04		EASURY			102.03	102.05	1, 36)	2.03		1		

									TRI	EASURY	BON	DS								
Don		2% June 15,	P 19 <b>5</b> 3-55		ı	21/4% June 15.			2	27/8% Mar. 15,	<i>P</i> 1 <b>955</b> -60		2	2½% Mar. 15.	T 1956-58		S	2 <sup>3</sup> / <sub>4</sub> % Sept. 15.		
Day	Pr	ice	Yiel	d to—	Pr	ice	Yiel	d to—	Pr	ice	Yiel	d to—	Pr	ice	Yiele	d to—	Pri	ice	Yield	d to—
	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu rity	Bid	Ask	Call	Matu-
1	104, 29 104, 29 104, 29 104, 29	104. 31 104. 31 104. 31 104. 31	Per- cent 1. 39 1. 39 1. 39 1. 39	Per- cent 1. 50 1. 50 1. 50 1. 50	106. 22 106. 22 106. 22 106. 22	106, 24 106, 24 106, 24 106, 24	Per- cent 1.50 1.50 1.50 1.50	Per- cent 1.61 1.61 1.61 1.61	111. 23 111. 22 111. 22 111. 22	111. 25 111. 24 111. 24 111. 24 111. 24	Per- cent 1. 64 1. 64 1. 64 1. 64	Per- cent 1. 98 1. 99 1. 99 1. 99	103, 23 103, 23 103, 23 103, 23	103. 25 103. 25 103. 25 103. 25	Per- cent 2, 13 2, 13 2, 13 2, 13	Per- cent 2, 18 2, 18 2, 18 2, 18 2, 18	111. 06 111. 06 111. 06 111. 06	111. 08 111. 08 111. 08 111. 08	Per- cent 1. 70 1. 70 1. 70 1. 70	Per- cent 1.88 1.88 1.88 1.88
6	104, 31	105, 01	1.38	1.49	106, 25 106, 26	106, 27 106, 28	1. 49	1. 69	111. 25 111. 29	111.27	1. 63	1.98	103, 24 103, 24	103. 26 103, 26	2. 12	2. 17	111. 10	111. 12	1.69	1. 87
9	105, 01 105, 01	105. 03 105. 03	1. 37 1. 37	1.48	106. 26 106. 26	106. 28 106. 28	1.48	1.60	111, 28 111, 29	111.30 111.31	1. 62 1. 62	1. 97	103. 24 103. 25	103, 26 103, 27	2. 12 2. 12	2. 17 2. 17	111. 12 111. 13	111. 14 111. 15	1. 68 1. 68	1. 87 1. 86
12 13 14 15 16 17 18	105, 01 105, 01 105, 03 105, 03 105, 04 105, 04	105. 93 105. 93 105. 95 105. 05 105. 06 105. 06	1, 37 1, 37 1, 37 1, 36 1, 36 1, 36	1. 48 1. 48 1. 48 1. 48 1. 47 1. 47	106. 26 106. 27 106. 28 106. 29 106. 29 106. 29	106, 28 106, 29 106, 30 106, 31 106, 31 106, 31	1. 48 1. 48 1. 47 1. 47 1. 47 1. 47	1. 60 1. 60 1. 59 1. 59 1. 59 1. 59	111.30 111.30 112.00 112.03 112.04 112.04	112.00 112.00 112.02 112.05 112.06 112.06	1. 61 1. 61 1. 61 1. 60 1. 59 1. 59	1. 97 1. 97 1. 96 1. 96 1. 95 1. 95	103, 25 103, 25 103, 25 103, 25 103, 25 103, 25	103. 27 103. 27 103. 27 103. 27 103. 27 103. 27 103. 27	2. 12 2. 12 2. 12 2. 12 2. 12 2. 12 2. 12 2. 12	2. 17 2. 17 2. 17 2. 17 2. 17 2. 17 2. 17	111, 14 111, 15 111, 17 111, 18 111, 20 111, 20	111. 16 111. 17 111. 19 111. 20 111. 22 111. 22	1. 68 1. 68 1. 67 1. 67 1. 66 1. 66	1.86 1.86 1.86 1.85 1.85 1.85
20 21 22 23	105. 05 105. 05 195. 05	105, 07 195, 97 105, 07	1. 36 1. 36 1. 36	1. 47 1. 47 1. 47	106. 30 106. 30 106. 30	107. 00 107. 00 107. 00	1. 47 1. 47 1. 47	1. 59 1. 59 1. 59	112.05 112.03 112.03	112.07 112.05 112.05	1. 59 1. 60 1. 59	1. 95 1. 96 1. 96	103. 24 103. 23 103. 23	103, 26 103, 25 103, 25	2. 12 2. 13 2. 13	2. 17 2. 17 2. 17 2. 17	111. 20 111. 19 111. 19	111. 22 111. 21 111. 21	1. 66 1. 66 1. 66	1. 85 1. 85 1. 85
24. 25. 26	105. 05 105. 05	105. 07 105. 07	1. 36 1. 36	1. 47 1. 47	106, 30 106, 30	107. 00 107. 00	1. 47 1. 47	1. 59 1. 59	112. 02 112. 02	112. 04 112. 04	1.60 1.60	1, 96 1, 96	103. 23 103. 23	103. 25 103. 25	2. 12 2. 12	2. 17 2. 17	111. 18 111. 18	111, 20 111, 20	I. 66 1. 66	1. 85 1. 85
27 28 29 30	105. 04 105. 03 105. 03 105. 03	105. 06 105. 05 105. 05 105. 05	1, 36 1, 36 1, 36 1, 36	1. 47 1. 47 1. 47 1. 47	106, 29 106, 28 106, 28 106, 29	106. 31 106. 30 106. 30 196. 31	1, 47 1, 47 1, 47 1, 47	1. 59 1. 59 1. 59 1. 59	112, 00 112, 00 111, 31 112, 01	112.02 112.02 112.01 112.03	1. 60 1. 60 1. 61 1. 69	1. 96 1. 96 1. 96 1. 96	103, 21 103, 21 103, 21 103, 21	103, 23 103, 23 103, 23 103, 23	2. 13 2. 13 2. 13 2. 13 2. 13	2. 18 2. 18 2. 18 2. 18 2. 18	111. 16 111. 16 111. 15 111. 17	111, 18 111, 18 111, 17 111, 19	1. 67 1. 67 1. 67 1. 67	1. 86 1. 86 1. 86 1. 85
A verage	195. 92	105, 04	1. 37	1.48	106, 27	106, 29	1, 48	1 31	111.31	112.01	1. 61	1.97	103, 23	103. 25	2. 12	2. 17	111, 15	111, 17	1.68	1.86

									11	REASUF	CA RO	NDS							_	
Day	s	21/4% Sept. 15, 1	$T_{956-59}$	3	]	23/4% June 15,	P 1958-63			23/4% Dec. 15, 1			J	2½% une 15, 1	T 962-67	4	I	2½% Dec. 15, 1	T 963-68	5
1	Pi	rice	Yiel	d to—	Pr	rice	Yiel	d to-	Pr	rice	Yield	d to—	Pr	ice	Yiel	d to-	Pı	·ice	Yiel	d to—
	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu- rity	Bid	Ask	Call	Matu- rity	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-
1	100, 16 100, 16 100, 16 100, 16	100, 18 100, 18 100, 18 100, 18	Per- cent 2, 20 2, 20 2, 20 2, 20 2, 20	Per- cent 2, 21 2, 21 2, 21 2, 21 2, 21	111, 06 111, 06 111, 06 111, 06	111. 08 111. 08 111. 08 111. 08	Per- cent 1, 82 1, 82 1, 82 1, 82	Per- cent 2. 02 2. 02 2. 02 2. 02 2. 02	111. 12 111. 12 111. 12 111. 12	111, 14 111, 14 111, 14 111, 14	Per- cent 1, 92 1, 92 1, 92 1, 92	Per- cent 2.08 2.08 2.08 2.08	, 190, 16 100, 16 100, 16 100, 16	100. 1S 100. 18 100. 18 100. 18	Per- cent 2. 46 2. 46 2. 46 2. 46 2. 46	Per- cent 2, 47 2, 47 2, 47 2, 47	100. 05 100. 05 100. 05 100. 05	100. 07 100. 07 100. 07 100. 07	Per- cent 2, 49 2, 49 2, 49 2, 49	Per- cent 2, 49 2, 49 2, 49 2, 49
5	100. 17 100. 17 100. 17 100. 17	100. 19 100. 19 100. 19 100. 19	2. 20 2. 20 2. 20 2. 20 2. 20	2. 21 2. 21 2. 21 2. 21 2. 21	111, 10 111, 13 111, 12 111, 13	111. 12 111. 15 111. 14 111. 15	1.81 1.89 1.89 1.80	2. 02 2. 01 2. 01 2. 01	111.16 111.19 111.18 111.19	111, 18 111, 21 111, 20 111, 21	1. 92 1. 91 1. 91 1. 91	2. 97 2. 97 2. 07 2. 07	190. 16 190. 16 100. 17 100. 17	100. 18 100. 18 100. 19 100. 19	2. 46 2. 46 2. 46 2. 46	2. 47 2. 47 2. 47 2. 47 2. 47	100. 06 100. 06 100. 06 100. 06	100, 08 100, 08 100, 08 100, 08	2. 49 2. 49 2. 49 2. 49	2. 49 2. 49 2. 49 2. 49
12	100. 17 100. 17 100. 17 100. 17 100. 17 100. 17	100, 19 100, 19 100, 19 100, 19 100, 19 100, 19	2. 20 2. 20 2. 20 2. 20 2. 20 2. 20 2. 20 2. 29	2. 21 2. 21 2. 21 2. 21 2. 21 2. 21 2. 21	111, 14 111, 14 111, 16 111, 17 111, 19 111, 19	111. 16 111. 16 111. 18 111. 19 111. 21 111. 21	1. 79 1. 79 1. 79 1. 79 1. 78 1. 78	2. 01 2. 01 2. 00 2. 00 2. 00 2. 00 2. 00	111. 20 111. 20 111. 22 111. 25 111. 26 111. 26	111. 22 111. 22 111. 24 111. 27 111. 28 111. 28	1. 91 1. 91 1. 99 1. 89 1. 89 1. 89	2.07 2.07 2.06 2.06 2.05 2.05	190. 18 100. 18 100. 18 100. 18 100. 18 100. 18	100, 20 100, 29 100, 20 100, 20 100, 20 100, 20 100, 20	2. 46 2. 46 2. 46 2. 46 2. 46 2. 46 2. 46	2. 47 2. 47 2. 47 2. 47 2. 47 2. 47 2. 47	100. 06 100. 06 100. 06 100. 06 100. 06 100. 06	100. 08 100. 08 100. 08 100. 08 100. 08 100. 08	2, 49 2, 49 2, 49 2, 49 2, 49 2, 49 2, 49	2. 49 2. 49 2. 49 2. 49 2. 49 2. 49 2. 49
19	100.18+	100. 20 100. 20+ 100. 20+	2, 19 2, 19 2, 19	2, 20 2, 20 2, 20 2, 20	111, 19 111, 18 111, 18	111. 21 111. 20 111. 20	1. 78 1. 78 1. 78	2, 00 2, 00 2, 00	111. 27 111. 26 111. 26	111, 29 111, 28 111, 28	1.89 1.89 1.89	2. 05 2. 05 2. 05	100. 18 100. 18 100. 18	100. 20 100. 20 100. 20	2. 46 2. 46 2. 46	2. 47 2. 47 2. 47	100. 06 100. 06 100. 06	100, 08 100, 08 100, 08	2. 49 2. 49 2. 49	2. 49 2. 49 2. 49
23 24 25	100. 18 100. 18	100. 20 100. 20	2. 19 2. 19	2. 20 2. 20	111, 18 111, 18	111. 20 111. 20	1.78 1.78	2. 00 2, 00	111, 25 111, 25	111. 27 111. 27	1.89 1.89	2 06 2 06	100, 18 100, 18	100. 20 100. 20	2. 46 2. 46	2. 47 2. 47	100.06 100.06	100. 08 100. 08	2, 49 2, 49	2. 49 2. 49
26	100. 17 100. 16 100. 16 100. 16	100. 19 100. 18 100. 18 100. 18	2. 20 2. 20 2. 20 2. 20 2. 20	2. 21 2. 21 2. 21 2. 21 2. 21	111. 16 111. 15 111. 14 111. 16	111. 18 111. 17 111. 10 111. 18	1. 79 1. 79 1. 79 1. 79 1. 79	2. 00 2. 00 2. 01 2. 00	111. 23 111. 23 111. 22 111. 24	111. 25 111. 25 111. 24 111. 26	1. 90 1. 90 1. 90 1. 90	2. 06 2. 66 2. 06 2. 06	100, 18 100, 17 100, 17 100, 17	100. 20 100. 19 100. 19 100. 19	2. 46 2. 46 2. 46 2. 46	2. 47 2. 47 2. 47 2. 47	100, 06 100, 05 100, 05 100, 05	100, 08 100, 07 100, 07 100, 07	2. 49 2. 49 2. 49 2. 49	2. 49 2. 49 2. 49 2. 49 2. 49
Average	100. 17	100. 19	2 20	2, 21	111, 14	111.16	1.79	2.01	111. 21	111, 23	1.90	2.06	100.17	100. 19	2. 46	2. 47	100. 06	100.08	2. 49	2, 49

Excludes postal savings bonds.
 Security is not transferable to commercial banks before Sept. 15, 1946.

Security is not transferable to commercial banks before May 5, 1952.
 Security is not transferable to commercial banks before Dec. 1,1952.

### 1. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT 1—Conlinued

									TR	EASURY	BON	IDS								
	1	2½% une 15, 1	T 964-69	3	ŧ	2½% Dec. 15, 1	T' 964-69	7	r	2½% Mar. 15, 1		8	1	2½% Mar. 15,	T 1966-71		8	2½% Sept. 15,		2
Day	Pr	rice	Yiel	d to—	Pr	rice	Yiel	d to	Pr	rice	Yiel	d to—	Pr	ice	Yiel	d to—	Pr	ice	Yiel	d to-
	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu
	100.03 100.03 100.03 100.03	100. 05 100. 05 100. 05 100. 05	Per- cent 2, 49 2, 49 2, 49 2, 49	Per- cent 2, 49 2, 49 2, 49 2, 49	100. 03 100. 03 100. 03 100. 03	100, 05 100, 05 100, 05 100, 05	Per- cent 2, 49 2, 49 2, 49 2, 49	Per- cent 2, 19 2, 49 2, 49 2, 49 2, 49	100 02 100. 03 100. 03 100. 03	100 04 100. 05 100. 05 100. 05	Per- cent 2, 49 2, 49 2, 49 2, 49	Per- cent 2, 50 2, 49 2, 49 2, 49			Per- cent	Per- cent	100, 12 100, 12 100, 12 100, 12	100. 14 100. 14 100. 14 100. 14	Per- cent 2 48 2.48 2.48 2.48	Per- cent 2.48 2.48 2.48 2.48 2.48
0	100, 03 100, 03 100, 03 100, 03	100. 05 100. 05 100. 05 100. 05	2 49 2 49 2 49 2 49	2. 49 2. 49 2. 49 2. 49	100, 03 100, 03 100, 03 100, 03	100. 05 100. 05 100. 05 100. 05	2. 49 2. 49 2. 49 2. 49	2 49 2. 49 2. 49 2. 49	100. 03 100. 03 100. 03 100. 03	100. 05 100. 05 100. 05 100. 05	2. 49 2. 49 2. 19 2. 49	2.49 2.49 2.49 2.49					100. 12 100. 13 100. 13 100. 13	100, 14 100, 15 100, 15 100, 15	2.48 2.48 2.48 2.48	2. 48 2. 48 2. 48 2. 48
2 3 4 5 6 7 8	100. 03 100. 03 100. 03 100. 03 100. 03 100. 03	100. 05 100. 05 100. 05 100. 05 100. 05 100. 05	2. 49 2. 49 2. 49 2. 49 2. 49 2. 49 2. 49	2. 49 2. 49 2. 49 2. 49 2. 49 2. 49	100. 03 100. 03 100. 03 100. 03 100. 02 100. 02	100. 05 100. 05 100. 05 100. 05 100. 04 100. 04	2 49 2 49 2 49 2 49 2 49 2 49 2 49	2. 49 2. 49 2. 49 2. 49 2. 50 2. 50	100. 03 100. 03 100. 03 100. 03 100. 03 100. 02 100. 02	100. 05 100. 05 100. 05 100. 05 100. 04 100. 04	2. 49 2. 49 2. 49 2. 49 2. 49 2. 49	2 49 2.49 2.49 2.49 2.50 2.50					100. 13 100. 13 100. 13 100. 14 100. 14 100. 14	100 15 100, 15 100 15 100, 16 100 16 100 16	2. 48 2. 47 2. 47 2. 47 2. 47 2. 47	2. 48 2. 48 2. 48 2. 48 2. 48 2. 48 2. 48
9 	100. 03 100. 02 100. 02	100. 05 100. 04 100. 04	2. 49 2. 49 2. 49	2. 49 2. 49 2. 49	100. 02 100. 02 100. 02	100. 04 100. 04 100. 04	2.49 2.49 2.49	2 50 2 50 2 49	100.02 100.02 100.02	100. 04 100. 04 100. 04	2 49 2.49 2.49	2. 50 2. 50 2. 50	n. q. n. q. n. q.				100. 14 100. 14 100. 14	100. 16 100. 16 100. 16	2. 47 2. 47 2. 47 2. 47	2. 48 2. 48 2. 48
5	. 100, 02 . 100, 02	100, 04 100, 04	2.49 2.49	2. 49 2. 49	100, 02 100, 02	100. 04 100. 04	2. 49 2. 49	2. 49 2. 49	100. 02 100. 02	100. 04 100. 04	2. 49 2. 49	2. 50 2. 50	n. q. n. q.				100. 13 100. 13	100, 15 100, 15	2. 47 2. 47	2. 48 2. 48
6 7 8 9	100. 02 100. 02 100. 02 100. 02	100, 04 100, 04 100, 04 100, 04	2. 49 2. 49 2. 49 2. 49	2. 49 2. 49 2. 49 2. 49	100. 02 100. 02 100. 02 100. 02	100. 04 100. 04 100. 04 100. 04	2. 49 2. 49 2. 49 2. 49	2. 49 2. 49 2. 49 2. 49	100.02 100.02 100.02 100.02	100, 04 100, 04 100, 04 100, 04	2, 49 2, 49 2, 49 2, 49	2, 50 2, 50 2, 50 2, 50 2, 50	n. q. n. q. n. q. n. q. n. q.				100. 13 100. 13 100. 13 100. 13	100, 15 100, 15 100, 15 100, 15	2 47 2 47 2 47 2 47 2 47	2. 48 2. 48 2. 48 2. 48
Average	100, 03	100.05	2.49	2. 49	100.03 HER BO	100.05	2 49	2.49	100, G2	100,04	2 49	2. 50		TDE	CHDY	NOTE	100 13	100, 15	2.47	2.48

				OTH	IER BO	NDS							TREA	ASURY N	OTES			
		nversion lan. 1, 19			version 3 an. 1, 19			na Canal une 1, 19			1945, 0.90 Mar. 1, 19		A -	1945, 3/4% lar. 15, 19	117 15		1945, 11/4 <i>9</i> lar. 15, 19	
Day	Pi	rice	Yield	Pr	ice	Yield	Pr	ice	Yield		Yield		Pr	rice	Yield	Pr	ice	Yield
	Bid	Ask	1 10-101	Bid	Ask	1 teld	Bid	Ask	lien	Bid	Ask	Mean	Bid	Ask	Tield	Bid	Ask	1 leid
1 2 3	103.00 102.24 102.24 102.24	103. 08 103. 02 103. 02 103. 02	Percent 0.31 .49 .47 .47	105. 08 105. 04 105. 04 105. 04	105. 20 105. 16 105. 16 105. 16	Percent 0. 47 . 53 . 52 . 52	133. 04 133. 04 133. 04 133. 04	134. 04 134. 04 134. 04 134. 04	Percent 0.83 .83 .83 .83	Percent 0.72 .72 .72 .72	Percent 0. 70 . 70 . 70 . 70	Percent 0.71 .71 .71 .71	100.05+ 100.05 100.04+ 100.04+	100.06+ 100.06 100.05+ 100.05+	Percent 0.24 .24 .31 .31	100.07 100.07 100.07 100.07	100. 08 100. 08 100. 08 100. 08	Percent 0.57 .56 .55 .55
6	102. 24	103.02	. 46	105.04	105. 16	. 51	133.04	134.04	. 83	. 72	.70	. 71	100.04+	100.05+	.30	100.07	100.08	. 54
8	102. 24 102. 24 102. 24	103. 02 103. 02 103. 02	. 45 . 45 . 43	105. 04 105. 04 105. 04	105. 16 105. 16 105. 16	. 51 . 50 . 50	133. 04 133. 04 133. 04	134. 04 134. 04 134. 04	. 83 . 83 . 83	. 72 . 72 . 72	.70 .70 .70	.71 .71 .71	100.04+ 100.04+ 100.04+	100.05+ 100.05+ 100.05+	. 30 . 30 . 29	100.06+ 100.06+ 100.06+	100.07+ 100.07+ 100.07+	. 62 . 61 . 60
12 13 14 15 16 17 18	102. 24 102. 24 102. 24 102. 24 102. 24 102. 24 102. 24	103. 02 103. 02 103. 02 103. 02 103. 00 103. 00	. 42 . 42 . 41 . 40 . 41 . 41	105. 04 105. 04 105. 04 105. 04 105. 04 105. 04	105. 16 105. 16 105. 16 105. 16 105. 12 105. 12	. 49 . 49 . 49 . 48 . 50 . 50	133. 04 133. 04 133. 04 133. 04 133. 04 133. 04	134. 04 134. 04 134. 04 134. 04 134. 04 134. 04	. 83 . 82 . 82 . 82 . 82 . 82 . 82	. 72 . 72 . 72 . 72 . 72 . 72 . 72	.70 .70 .70 .70 .70 .70	. 71 . 71 . 71 . 71 . 71 . 71	100. 04 100. 04 100. 04 100. 04 100. 04 100. 04	100, 05 100, 05 100, 05 100, 05 100, 05 100, 05	. 38 . 37 . 37 . 37 . 36 . 36	100.06+ 100.06+ 100.06+ 100.06 100.06	100.07+ 100.07+ 100.07+ 100.07 100.07	. 59 . 59 . 58 . 67 . 66 . 66
19 20 21 22	102. 24 102. 24 102. 24	103.00 103.00 103.00	. 41 . 40 . 39	105. 04 105. 04 105. 04	105. 12 105. 12 105. 12	. 50 . 50 . 49	133. 04 133. 04 133. 04	134. 04 134. 04 134. 04	. 82 . 82 . 82	. 72 . 71 . 70	. 70 . 69 . 68	. 71 . 70 . 69	100. 04 100. 04 100. 04	100. 05 100. 05 100. 05	. 35 . 35 . 34	100.06 100.06 100.06	100. 07 100. 07 100. 07	. 65 . 65 . 64
23 24 25	102. 24 102. 24	103. 00 103. 00	. 37	105, 04 105, 04	105. 12 105. 12	. 48	133. 04 133. 04	134.04 134.04	. 82 . 82	. 69 . 69	. 67 . 67	. 68	100.03+ 100.03+	100.04+ 100.04+	. 33	100.06 100.06	100.07 100.07	. 62
26 27 28 29 30	102. 24 102. 24 102. 20 102. 20	103.00 103.00 102.28 102.28	. 36 . 36 . 46 . 46	105. 04 105. 04 105. 00 105. 00	105. 12 105. 12 105. 08 105. 08	. 48 . 47 . 53 . 53	133. 04 133. 04 133. 00 133. 00	134. 04 134. 04 134. 00 134. 00	. 82 . 82 . 83 . 83	. 69 . 69 . 68 . 69	. 67 . 67 . 66 . 67	. 68 . 68 . 67 . 68	100.03+ 100.03+ 100.03+ 100.03+	100.04+ 100.04+ 100.04+ 100.04+	. 33 . 32 . 32 . 31	100.05+ 100.05+ 100.05+ 100.05+	100.06+ 100.06+ 100.06+ 100.06+	. 61 . 61 . 60 . 59
Average	102. 24	103.01	. 42	105.04	105.14	. 50	133.04	134.04	. 82	. 71	. 69	. 70	100.04	100.05	. 33	100.06	100.07	. 61

								TI	REASU	RY NOT	ES							
		1945, 3/4% ec. 15, 1948			1946, 0.90 an. 1, 194			-1946, 1% ar. 15, 194		B-I	1946, 1½% ec. 15, 1940	, <b>T</b>		1947, 1½% ar. 15, 194			1947, 1½% pt. 15, 194	
Day	Pr	ice	377.13		Yield		Pr	rice	X77.7.3	Pr	rice		Pr	rice		Pr	ice	
	Bid	Ask	Yield	Bid	Ask	Mean	Bid	Ask	Yield	Bid	Ask	Yield	Bid	Ask	Yield	Bid	Ask	Yield
1	99. 31 99. 31	100.00	Per- cent 0.75	Per- cent	Per- ceut	Per- cent	100.03+ 100.03+	100.04+	Per- cent 0.91	100. 25 100. 25	100, 26 100, 26	Per- cent 1. 11 1. 11	100.00	100. 10	Per- cent 1.12 1.12	100, 26 100, 26	100. 27 100. 27	Per- ccnt 1, 21 1, 21
3	99. 31 99. 31	100.00 100.00 100.00	.75 .75				100.03+	100.04+	. 91	100, 24+ 100, 21+	100. 25 100. 25+ 100. 25+	1. 12 1. 12	100.08+ 100.08+		1. 13	100. 26 100. 26 100. 26	100, 27 100, 27 100, 27	1, 21 1, 21
0	99, 31	100.00	. 75				100.03+	100.04+	. 91	100. 24+	100. 25+	1.12	100.08+	100.09+	1. 13	100. 26	100. 27	1.21
8. 9 10	99, 31 99, 31 99, 31	100.00 100.00 100.00	. 75 . 75 . 75				100.03+ 100.03+ 100.03+	100.04+ 100.04+ 100.04+	. 91 . 91 . 91	100, 24+ 100, 24+ 100, 24+	100. 25+ 100. 25+ 100. 25+	1. 12 1. 12 1. 12	100.08+ 100.08+ 100.08+	100.09+ 100.09+ 100.09+	1. 13 1. 13 1. 13	100, 26+ 100, 26+ 100, 26	100. 27+ 100. 27+ 100. 27	1. 20 1. 20 1. 21
12 13 14 15 16 17 18	99, 31 99, 31 99, 31 99, 31 99, 31 99, 31	100, 00 100, 00 100, 00 100, 00 100, 00 100, 00	.75 .75 .75 .75 .75				100. 03 + 100. 03 + 100. 03 100. 03 100. 03 100. 03	100.04+ 100.04+ 100.04 100.04 100.04 100.04	. 91 . 91 . 91 . 91 . 90 . 90	100, 24+ 100, 24+ 100, 24+ 100, 24+ 100, 24 100, 24	100. 25+ 100. 25+ 100. 25+ 100. 25+ 100. 25 100. 25	1. 12 1. 12 1. 12 1. 12 1. 13 1. 13	100.08+ 100.08+ 100.08+ 100.08+ 100.08+ 100.08+	100.09+ 100.09+ 100.09+ 100.09+ 100.09+ 100.09+	1. 13 1. 13 1. 13 1. 13 1. 13 1. 13	100, 26 100, 26 100, 26 100, 26 100, 26+ 100, 26+	100, 27 100, 27 100, 27 100, 27 100, 27 100, 27+ 100, 27+	1. 21 1. 21 1. 21 1. 21 1. 19 1. 19
19 20 21 22	99, 31 99, 30+ 99, 30+	100, 00 99, 31+ 99, 31+	. 75 . 78 . 78	0. 86 . 86 . 86	0. 84 . 84 . 84	0, 85 . 85 . 85	100, 03 100, 03+ 100, 03+	100. 04 100. 04+ 100. 04+	. 90 . 90 . 90	100, 24 100, 24+ 100, 24+	100, 25 100, 25+ 100, 25+	1. 13 1. 12 1. 11	100.08 100.08+ 100.08+	100.09 100.09+ 100.09+	1, 14 1, 13 1, 13	100. 26+ 100. 26+ 100. 26+	100. 27+ 100. 27+ 100. 27+	1, 19 1, 19 1, 19
23 24 25	99, 30+ 99, 30+	99.31+ 99.31+	. 78 . 78	. 86	.84 .84	, 85 , 85	100. 03 100. 03	100. 04 100, 04	. 90	100, 24+ 100, 24+	100. 25+ 100. 25+	I. 11 1. 11	100.08+ 100.08+	100.09+ 100.09+	1, 13 1, 13	100, 26+ 100, 26+	100. 27+ 100. 27+	I. 19 1. 19
26 27 28 29 30.	99.30+ 99.30+ 99.30+ 99.30	99.31+ 99.31+ 99.31+ 99.31	. 78	. 86 . 86 . 86 . 80	.84 .84 .84 .84	.85 .85 .85 .85	100. 03 100. 03 100. 03 100. 03	100, 04 100, 04 100, 04 100, 04	. 90 . 90 . 90 . 90	100, 24 100, 24 100, 24 100, 24 100, 24+	100, 25 100, 25 100, 25 100, 25 100, 25+	1. 13 1. 13 1. 13 1. 11	100.08 100.07+ 100.07 100.07+	100.09 100.08+ 100.08 100.08+	1. 14 1. 14 1. 14 1. 14	100. 25+ 100. 25+ 100. 25+ 100. 25	100. 26+ 100. 26+ 100. 26+ 100. 26	1. 20
A verage .	99, 31	100, 00	. 76	. 86	.84	.85	100 03	100.04	. 91	100. 24	100. 25	1.12	100.08	100, 09	1. 13	100, 26	100, 27	1, 20

Excludes postal savings bonds.
 Security is not transferable to commercial banks before April 15, 1953.
 Security is not transferable to commercial banks before Sept. 15, 1953.
 Security is not transferable to commercial banks before Feb. 1, 1954.

# 1. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT 1- Continued

		TI	REASU	RY NOT	ES				C	ERT1F1	CATES	S OF 11	DEBT	EDNE	SS			
Day		1947, 1½,9 pt. 15, 19		A— Se	1948, 1½% ept. 15, 194	8 T	G	i—1944, 7/8% Dec. 1, 1944	T		1945, 7/8 eb. 1, 19			1945, 7/8 pr. 1, 19			1945, 7/8 lay 1, 19	
	Pr	ice	Yield	P	rice	Yield		Yield			Yield			Yield			Yield	
	Bid	Ask	Field	Bid	Ask	1 ferd	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean
1			Per- cent	100.15	100.19	Per- cent 1, 35	Percent 0, 10	Percent	Percent 0, 05	Per- cent 0.62	Per- cent 0, 59	Per- cent 0, 60	Per- cent 0, 74	Pcr- cent 0, 72	Per- cent 0,73	Per- cent 0,75	Per- cent 0.73	Per- cent 0.74
2 34				100, 18 100, 18 100, 18	100, 19 100, 19 100, 19	1.35 1.35 1.35	. 10 . 10 . 10	.00 .00 .00	. 05 . 05 . 05	. 62 . 62 . 62	. 59 . 59 . 59	. 60 . 60 . 60	. 74 . 74 . 75	. 72 . 72 . 73	. 73 . 73 . 74	. 75 . 75 . 76	. 73 . 73 . 74	.74 .74 .75
6				100, 18	100. 19	1.35	. 05	.00+5¢	.00+1¢	, 62	. 59	. 60	. 75	. 73	.74	. 76	. 74	. 75
8 9 10				100, 18 100, 18 110, 18	100. 19 100. 19 100. 19	1. 35 1. 35 1. 35	, 05 , 05 , 00	.00+5¢ .00+5¢ .00+10¢	.00+1¢ .00+1¢ .00+5¢	, 62 , 62 , 62	. 59 . 59 . 59	. 60 . 60 . 60	. 75 . 75 . 75	. 73 . 73 . 73	. 74 . 74 . 74	. 76 . 76 . 76	. 74 . 74 . 74	. 75 . 75 . 75
12 13 14 15 16 17 18				100, 18 100, 18 100, 18 100, 18 100, 19 100, 19	100. 19 100. 19 100. 19 100. 19 100. 19 100. 20 100. 20	1. 35 1. 35 1. 35 1. 34 1. 33 1. 33	.00 .00 .00 .00+7¢ .00+12¢ .00+12¢	.00+10¢ .00+10¢ .00+10¢ .00+13¢ .00+20¢ .00+20¢	00+5¢ 00+5¢ 00+5¢ 00+10¢ 00+16¢ 00+16¢	. 62 . 62 . 62 . 62 . 62 . 62	. 59 . 59 . 59 . 59 . 59 . 59	. 60 . 60 . 60 . 60 . 60	. 75 . 75 . 75 . 75 . 75 . 75	. 73 . 73 . 73 . 73 . 73 . 73 . 73	.74 .74 .74 .74 .74 .74	. 76 . 76 . 76 . 76 . 76 . 76	.74 .74 .74 .74 .74	. 75 . 75 . 75 . 75 . 75 . 75
19 20 21 22	n. q. n. q. n. q.			100. 19 100. 19+ 100. 19+	100, 20 100, 20+ 100, 20+	1. 33 1. 33 1. 33	.00+18¢ .00+24¢ n. q.	.00+24¢ .00+30¢	.00+21¢ .00+27¢	. 61 . 60 . 59	. 58 . 57 . 56	. 60 . 58 . 58	.75 .74 .74	. 73 . 72 . 72	. 74 . 73 . 73	. 76 . 75 . 75	. 74 . 73 . 73	. 75 . 74 . 74
24 25 26	n. q. n. q.				100. 20+ 100. 20+	1. 33 1. 33	n. q. n. q.			. 58 . 58	. <b>5</b> 5	. 56 . 56	. 73 . 73	. 71 . 71	. 72	. 75 . 75	.73	.74
27 28 29 30	n. q. n. q. n. q. n. q.			100.18 + 100.17 +	100, 19+ 100, 19+ 100, 18+ 100, 18+	1. 34 1. 34 1. 35 1. 35	n. q. n. q. n. q. n. q.			. 58 . 58 . 58 . 58	. 55 . 55 . 55	. 56 . 56 . 56 . 56	. 73 . 73 . 73 . 73	.71 .71 .71 .71	.72 .72 .72 .72	. 75 . 75 . 75 . 75	. 73 . 73 . 73 . 73	.74 .74 .74
Average				100, 18	100, 19	1. 34				. 61	. 58	. 59	. 74	. 72	. 73	. 76	. 74	. 75

						CERT1F	ICATES	OF IN	DEBTE	DNESS						TREASURY BILLS			
Day	C_J	C—1945, 7/8% T June 1, 1945			-1945. 7/89 ug. 1, 19	√ <sub>c</sub> T 45		-1945, 7/89 ept. 1, 19			-1945, 7/ <sub>8</sub> 9 Oct. 1, 19		H	- 1945, 7/89 Dec. 1, 19	7€ T 45	Due Nov. 9, 1944 T			
	Yield			Yield			Yield				Yield			Yield		Discount			
	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	
12 23 4	Percent 0.79 .79 .79 .79	Percent 0.77 .77 .77 .77	Percent 0.78 .78 .78 .78	Percent 0.81 .81 .81 .81	Percent 0.79 .79 .78 .79	Percent 0. 80 . 80 . 80 . 80	Percent 0.82 .82 .82 .82	Percent 0.80 .80 .80 .80	Percent 0.81 .81 .81 .81	Percent 0.82 .82 .82 .82	Percent 0.80 .80 .80 .80	Percent 0.81 .81 .81 .81	Percent	Percent	Percent	Percent 0. 375 . 375 . 375 . 375	Percent 0. 20 . 20 . 20 . 20	Percent 0. 29 . 29 . 29 . 29	
5 6	.79	.77	.78	.81	, 79	.80	, 82	.80	.81	. 82	.80	.81				. 375	. 20	. 29	
89	.79 .79 .79	. 77 . 77 . 77	.78 .78 .78	.81 .81 .81	.79 .79 .79	.80 .80 .80	. 82 . 82 . 82	. 80 . 80 . 80	. 81 . 81 . 81	. 82 . 82 . 82	.80 .80 .80	.81 .81 .81				n, q, n, q,			
12 13 14 15 16 17 18	. 79 . 79 . 79 . 79 . 79 . 79 . 79	. 77 . 77 . 77 . 77 . 77 . 77	. 78 . 78 . 78 . 78 . 78 . 78	.81 .81 .81 .81 .81 .81	. 79 . 79 . 79 . 79 . 79 . 79	.80 .80 .80 .80 .80	. 82 . 82 . 82 . 82 . 82 . 82 . 82	.80 .80 .80 .80 .80	. 81 . 81 . 81 . 81 . 81 . 81	. 82 . 82 . 82 . 82 . 82 . 82 . 82	. 80 . 80 . 80 . 80 . 80 . 80	.81 .81 .81 .81 .81							
19	. 79 . 79 . 78	.77	. 78 . 78 . 77	.81 .81 .80	. 79 . 79 . 78	. 80 . 80 . 79	.82 .82 .81	. 80 . 80 . 79	.81 .81 .80	. 82 . 82 . 81	. 80 . 80 . 79	. 81 . 81 . 80	n. q. n. q. n. q.						
24 25 26	.78 .78	. 76 . 76	.77 .77	.80	. 78 . 78	. 79 . 79	.81	. 79 . 79	.80	.81	. 79 . 79	.80	n. q. n. q.						
27	.78 .78 .78 .78	. 76 . 76 . 76 . 76	. 77 . 77 . 77 . 77	. 80 . 80 . 80 . 80	.78 .78 .78 .78	. 79 . 79 . 79 . 79	.81 .81 .81	. 79 . 79 . 79 . 79	. 80 . 80 . 80 . 80	.81 .81 .81	. 79 . 79 . 79 . 79	.80 .80 .80	n. q. n. q. n. q. n. q.						
Average	.79	. 77	.78	.81	. 79	.80	. 82	.80	.81	. 82	. 80	. 81				. 375	. 20	. 29	

									TREASU	JRY BII	LS 10							
Day	N	Due Nov. 16, 1944 T			Due Nov. 24, 1944 T			Due Nov. 30, 1944 <i>T</i>			Due Dec. 7, 14, 1944			Due ec. 21, 28, T	1944	Ja	1945	
	Discount			Discount			Discount			Discount				Discount	t	Discount		
	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean
1 2	Percent 0.375 .375 .375 .375	Percent 0. 20 . 20 . 20 . 20 . 20	Percent 0. 29 . 29 . 29 . 29 . 29	Percent 0.375 .375 .375 .375	Percent 0.20 .20 .20 .20 .20	Percent 0.29 .29 .29 .29	Percent 0. 375 . 375 . 375 . 375	Percent 0, 20 . 20 . 20 . 20 . 20	Percent 0. 29 . 29 . 29 . 29 . 29	Percent 0.375 .375 .375 .375	Percent 0. 20 . 20 . 20 . 20 . 20	Percent 0, 29 , 29 , 29 , 29	Percent 0.375 .375 .375 .375	Percent 0.30 .30 .30 .30	Percent 0.34 .34 .34 .34	Percent 0. 375 . 375 . 375 . 375	Percent 0.30 .30 .30 .30	Percent 0.34 .34 .34 .34
5 6	. 375	. 20	. 29	. 375	. 20	. 29	. 375	, 20	. 29	. 375	. 20	. 29	. 375	. 30	,34	. 375	. 30	. 34
891011	. 375 . 375 . 375	. 20 . 20 . 20	. 29 . 29 . 29	. 375 . 375 . 375	. 20 . 20 . 20	. 29 . 29 . 29	. 375 . 375 . 375	. 20 . 20 . 20	. 29 . 29 . 29	. 375 . 375 . 375	. 20 . 20 . 20	. 29 . 29 . 29	. 375 . 375 . 375	. 30 . 30 . 30	. 34 . 34 . 34	. 375 . 375 . 375	. 30 . 30 . 30	. 34 . 31 . 34
12. 13. 14. 15. 16. 17.	. 375 . 375 n.q. n.q.	. 20	. 29	. 375 . 375 . 375 . 375 . 375 . 375	. 20 . 20 . 20 . 20 . 20 . 20 . 20 . 20	. 29 . 29 . 29 . 29 . 29 . 29 . 29	. 375 . 375 . 375 . 375 . 375 . 375 . 375	. 20 . 20 . 20 . 20 . 20 . 20 . 20 . 20	. 29 . 29 . 29 . 29 . 29 . 29 . 29	. 375 . 375 . 375 . 375 . 375 . 375	. 20 . 20 . 20 . 20 . 20 . 20 . 20 . 20	. 29 . 29 . 29 . 29 . 29 . 29 . 29	. 375 . 375 . 375 . 375 . 375 . 375 . 375	. 30 . 30 . 20 . 20 . 20 . 20 . 20	. 34 . 34 . 29 . 29 . 29 . 29	. 375 . 375 . 375 . 375 . 375 . 375	. 30 . 30 . 30 . 30 . 30 . 30	. 34 . 34 . 34 . 34 . 34 . 34
19				. 375 . 375 n.q.	. 20	. 29	. 375 . 375 . 375	. 20 . 20 . 20	. 29 . 29 . 29	. 375 . 375 . 375	. 20 . 20 . 20	. 29 . 29 . 29	. 375 . 375 . 375	. 20 . 20 . 20	. 29 . 29 . 29	. 375 . 375 . 375	. 30 . 30 . 30	. 34 . 34 . 34
23				n.q.			. 375	. 20	. 29	. 375	. 20	. 29	. 375	. 20 . 20	. 29	. 375 . 375	. 30	. 34
26							. 375 . 375 n.q. n.q.	. 20	. 29	. 375 . 375 . 375 . 375	. 20 . 20 . 20 . 20 . 20	. 29 . 29 . 29 . 29	. 375 . 375 . 375 . 375	. 20 . 20 . 20 . 20 . 20	. 29 . 29 . 29 . 29	. 375 . 375 . 375 . 375	. 30 . 30 . 20 . 20	. 34 . 34 . 29 . 29
Average	. 375	. 20	. 29	. 375	. 20	. 29	. 375	. 20	. 29	. 375	. 20	. 29	. 375	. 24	. 31	. 375	. 29	. 34

Excludes postal savings bonds.
 From Nov. 6 through Nov. 21, quotations are on basis of zero yield plus premium per thousand dollars.
 Bills having identical quotations throughout the month are grouped.

### 1. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT— | Continued

							TREA	SURY	BILLS 10									
Day	Jan	Due Jan. 18, 25, 1945 T			Due Feb. 1, 1945 T			Due Feb. 8, 1945 T			Due Feb. 15, 1945 T			Due eb. 23, 19	45	Due Mar. 1, 1945 T		
	Discount			Discount			Discount				Discount			Discount		Discount		
	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean
1	Percent 0. 375 . 375 . 375	Percent 0.34 .34 .34	Percent 0. 36 . 36 . 36	Percent 0. 375 . 375 . 375	Percent 0.34 .34 .34	Percent 0. 36 . 36 . 36	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
4 5	. 375	. 34	. 36	. 375	.34	. 36												
8	. 375 . 375 . 375	. 34	. 36 . 36 . 36	. 375 . 375 . 375	.34	. 36 . 36 . 36	0. 375 . 375 . 375	0. 34 . 34 . 34	0, 36 . 36 . 36									
12 13. 14. 15 16. 17.	. 375 . 375 . 375 . 375 . 375 . 375	. 34 . 34 . 30 . 30 . 30 . 30	. 36 . 36 . 34 . 34 . 34	. 375 . 375 . 375 . 375 . 375	. 34 . 34 . 34 . 34 . 34	. 36 . 36 . 36 . 36 . 36	. 375 . 375 . 375 . 375 . 375 . 375	. 34 . 34 . 34 . 34 . 34	. 36 . 36 . 36 . 36 . 36	0, 375 . 375 . 375 . 375 . 375	0. 34 . 34 . 34 . 34	0. 36 . 36 . 36 . 36						
19 20 21 22 23	. 375 . 375 . 375	. 30 . 30 . 30	. 34	. 375 . 375 . 375	. 34 . 34 . 34	, 36 , 36 , 36	. 375 . 375 . 375	. 34	. 36 . 36 . 36	. 375 . 375 . 375	, 34 , 34 , 34	. 36 . 36 . 36	0. 375 . 375	0. 34 . 34	0. 36			
24 25 26	. 375 . 375	. 30	. 34	. 375 . 375	. 34	. 36 . 36	. 375 . 375	. 34	. 36	. 375 . 375	. 34	. 36	. 375 . 375	. 34	, 36 , 36			
27 28 29 30.	. 375 . 375 . 375 . 375	. 30 . 30 . 30 . 30	. 34 . 34 . 34 . 34	. 375 . 375 . 375 . 375	. 34 . 34 . 30 . 30	. 36 . 36 . 34 . 34	. 375 . 375 . 375 . 375	.34 .34 .30 .30	. 36 . 36 . 34 . 34	. 375 . 375 . 375 . 375	. 34 . 34 . 34 . 34	. 36 . 36 . 36 . 36	. 375 . 375 . 375 . 375	. 34 . 34 . 34 . 34	. 36 . 36 . 36 . 36	0. 375 . 375 . 375	0. 34 . 34 . 34	0. 36 . 36 . 36
A verage	. 375	. 32	. 35	. 375	. 34	. 36	. 375	. 34	. 36	. 375	. 34	. 36	. 375	. 34	. 36	. 375	. 34	. 36

#### II. SECURITIES ISSUED BY FEDERAL AGENCIES AND GUARANTEED BY THE UNITED STATES II

		ODITY ( RATION			IE OWN PORATI					ODITY ( RATION						
Day		1945, 1½% eb. 15, 194		1½% P June 1, 1945–47				Day		1945, 11/8% eb. 15, 194		1½% P June I, 1945-47				
	Price			Price		Yield to—			Pr	ice		Pr	ice	Yield	d to-	
	Bid	Ask	Yield	Bid	Ask	Call	Matu-		Bid	Ask	Yield	Bid	Ask	Call	Matu- rity	
1 2	100. 03 100. 03 100. 03	100. 04 100. 04 100. 04	Percent 0. 68 . 68 . 67	100, 19 100, 19 100, 19	100. 21 100. 21 100. 21	Percent 0. 42 . 41 . 40	Percent 1, 25 1, 25 1, 25	17. 18. 19	100. 03 100. 03	100. 04 100. 04		100, 18 100, 18	100. 20 100. 20	Percent .38 .38	Percent 1.26 1.26	
4	100. 03 100. 03	100. 04	. 67	100. 19	100. 21	. 40	1. 25 1. 25	20 21 22	100.02+	100.03+ 100.03+ 100.03+	. 72	109. 18 100. 18 100. 17+	100, 20 100, 20 100, 18+	. 37 . 37 . 41	1. 26 1. 26 1. 27	
8 9 10	100, 03 100, 03 100, 03	100. 04 100. 04 100. 04	. 65 . 65 . 63	100. 19 100. 19 100. 19	100. 21 100. 21 100. 21	. 38 . 38 . 36	1, 25 1, 25 1, 25	23		100. 03+ 100. 03+		100. 17 100. 17	100. 18 100. 18	.40	1. 27 1. 27	
11	100. 03 100. 03	100. 04 100. 04	. 63	100. 18 100. 18	100. 20 100. 20	. 41	1. 26 1. 26	27 28 29 30	100. 02 100. 02 100. 02 100. 02	100. 03 100. 03 100. 03 100. 03	. 83 . 82	100, 16 100, 16 100, 16 100, 16	100. 17 100. 17 100. 17 100. 17	.51 .51 .50 .50	1.30 1.30 1.30 1.30	
16	100. 03 100. 03	100. 04 100. 04	. 62	100. 18 100. 18	100. 20 100. 20	. 40	1. 26 1. 26	A verage	100. 03	100.04	. 69	100. 18	100. 20	. 41	1. 26	

#### III. SECURITIES ISSUED BY FEDERAL AGENCIES BUT NOT GUARANTEED BY THE UNITED STATES

	LC	ERAL H DAN BA BENTU	NK		FEDERAL INTERMEDIATE CREDIT BANK DEBENTURES 11														
Day	A J:	-0.85% an. 15, 19	T 145	0.90% 12/1/41 (3/1/44 T			0.80% 12/1/44 (6/1/44) T			0.90% 1/2/45 (4/1/44) 0.90% 3/1/45 (6/1/44) T			$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$			78% 2/1/45 (5/1/44) T			
	Yield			Price		Yield	Price		Yield	Price		Yield	Pri	ce	Yield	Price		Yield	
	Bid	Ask	Mean	Bid	Ask	rieid	Bid	Ask	Yield	Bid	Ask	,	Bid	Ask	riekt	Bid	Ask	Tield	
	Percent 0, 90 90 90 90 90 90 90 90 90 90 90 90 90 9	Percent	Percent 0, 82 82 82 82 82 82 82 82 82 82 82 82 82 8	180, 00 100, 00		Percent 0, 90 90 90 90 90 90 90 90 90 90 90 90 90 9	100, 00 100, 00		Percent 0,80 80 80 80 80 80 80 80 80 80 80 80 80 8	100, 00 100, 00		Percent 0.50 90 90 90 90 90 90 90 90 90 90 90 90 90	100, 00 100, 00		Percent   0.80   80   80   80   80   80   80	100, 00 100, 00		Percent 0.87	

Excludes postal savings bonds.

16 Bills baving identical quantions throughout the month are grouped.

16 Excludes Federal Honsing Administration debentures.

17 Prior to May 15, 1944, quoted on a yield basis without allowance for dealers' commissions. Beginning May 15, 1944, quota'i as are on a price basis subject to a dealer's anninission. Issue dates are in parentheses. Delentures baving identical quotations throughout the month are grouped.

# III. SECURITIES ISSUED BY FEDERAL AGENCIES BUT NOT GUARANTEED BY THE UNITED STATES—Continued

Day	FEDERAL INTER- MEDIATE CREDIT BANK DEBEN- TURES 12			FEDERAL LAND BANK BONDS 13															
	0.909	% 4/2/45 ( % 5/1/45 ( % 8/1/45 () T	8/1/44)	3 <sup>1</sup> / <sub>4</sub> % W <sup>*</sup> May 1, 1945–55				3% W July 1, 1945-55					3% l Jan. 1,	1. 1946–26		3% W May 1, 1946-56			
	Price			Price		Yield to—		Price		Yiel	ield to—		rice	Yiel	d to-		Price	Yiel	d to—
	Bid	Ask	Yield	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask .	Call	Matu-
1	100, 00 100, 00 100, 00 100, 00		Percent 0. 90 . 90 . 90 . 90	101. 13 101. 12 101. 12 101. 12	101. 15 101. 14 101. 14 101. 14	Per- cent 0, 34 . 35 . 32 . 32	Per- cent 3, 09 3, 09 3, 09 3, 09	101, 24 101, 22 101, 22 101, 22	101, 26 101, 24 101, 24 101, 24	Per- cent 0, 30 . 36 . 34 . 34	Per- cent 2, 81 2, 81 2, 81 2, 81	103. 03 103. 02 103. 02 103. 02	103, 05 103, 04 103, 04 103, 04	Per- cent 0, 30 . 31 . 30 . 30	Per- cent 2, 67 2, 68 2, 68 2, 68	104.01 104.01 104.01 104.0	104. 04 104. 03 104. 03 104. 03	Per- cent 0, 27 . 26 . 25 . 25	Per- sent 2, 59 2, 59 2, 59 2, 59 2, 50
6	100, 00 100, 00 100, 00 100, 00		. 90 . 90 . 90 . 90	101.11 101.11 101.10 101.10	101. 13 101. 13 101. 12 101. 12	.37 .35 .37 .35	3. 10 3. 10 3. 10 3. 10 3. 10	101. 22 101. 21 101. 21 101. 21	101. 23 101. 23 101. 23 101. 23	. 33	2.81 2.82 2.82 2.82 2.82	103. 01 103. 01 103. 00 103. 00	103. 03 103. 03 103. 02 103. 02	. 32 . 31 . 32 . 31	2, 68 2, 68 2, 68 2, 68	104.01 104.00 104.00 104.00	104. 02 104. 02 104. 02 104. 02	. 24 . 26 . 24 . 24	2, 59 2, 59 2, 59 2, 59
12 13 14 15 16 17	100, 00 100, 00 100, 00 100, 00 100, 00 100, 00		. 90 . 90 . 90 . 90 . 90	101, 10 101, 10 101, 09 101, 08 101, 08 101, 08	101, 12 101, 12 101, 11 101, 10 101, 10 101, 10	. 33 . 31 . 36 . 38 . 36 . 36	3, 10 3, 10 3, 10 3, 11 3, 11 3, 11	101, 21 101, 20 101, 20 101, 19 101, 19 101, 19	101, 23 101, 22 101, 22 101, 21 101, 21 101, 21	. 31 . 34 . 33 . 35 . 34 . 34	2.82 2.82 2.82 2.82 2.82 2.82 2.82	103. 00 103. 00 102. 31 102. 31 102. 31 102. 31	103. 02 103. 02 103. 01 103. 01 103. 01 103. 01	.31 .30 .32 .30 .29 .29	2. 68 2. 68 2. 69 2. 69 2. 60 2. 69	103, 31 103, 31 103, 30 103, 30 103, 30 103, 30	104.01 104.01 104.00 104.00 104.00 104.00	. 26 . 25 . 27 . 25 . 25 . 25 . 25 . 25	2. 59 2. 59 2. 60 2. 60 2. 60 2. 60
10	100, 00 100, 00 100, 00		. 90 . 90 . 90	101.08 101.07 101.07	101.10 101.09 101.09	. 34 . 38 . 32	3. 11 3. 11 3. 11	101. 19 101. 18 101. 18	101. 21 101. 20 101. 20	. 32 . 35 . 31	2.82 2.83 2.82	102. 30 102. 29 102. 29	103.00 102.31 102.31	.31 .33 .31	2.69 2.69 2.69	103, 29 103, 28 103, 28	103.31 103.30 103.30	. 26 . 27 . 26	2.60 2.60 2.60
23 24 25 26	100.00 100.00		.90	101.07 101.07	101.09 101.09	. 30	3, 11 3, 11	101.18 101.18	101. 20 101. 20	. 30	2.82 2.82	102, 29 102, 29	102, 31 102, 31	. 30	2.69 2.69	103, 28 103, 28	103.30 103.30	. 25 . 25	2. 60 2. 60
27 28 29 30	100, 00 100, 00 100, 00 100, 00		. 90 . 90 . 90 . 90	101.06 101.06 101.05 101.05	101.08 101.08 101.07 101.07	. 36 . 34 . 39 . 34	3. 11 3. 11 3. 12 3. 12	101. 17 101. 17 101. 16 101. 16	101, 19 101, 19 101, 18 101, 18	. 34 . 33 . 37 . 33	2.83 2.83 2.83 2.83	102, 28 102, 28 102, 27 102, 27	102, 30 102, 30 102, 29 102, 29	.32 .32 .34 .32	2. 70 2. 70 2. 70 2. 70 2. 70	103, 27 103, 27 103, 26 103, 26	103, 29 103, 29 103, 28 103, 28	. 27 . 26 . 28 . 26	2. 61 2. 61 2. 61 2. 61
Average	100.00		. 90	101. 09	101.11	. 35	3. 10	101. 20	101. 22	. 33	2.82	102. 31	103. 01	. 31	2.69	103, 30	104.00	. 26	2,60

Prior to May 15, 1944, quoted on a yield basis without allowance for dealers 'commissions. Beginning May 15, 1944, quotations are on a price basis subject to a dealer's commission. Issue dates are in parentheses. Debentures having identical quotations throughout the month are grouped.
 Excludes issues completely held by Farm Credit Administration agencies.



